



D-Link (India) Limited

Ref: DLK/L&S/2024-25/10-21

October 30, 2024

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400 001
Scrip Code: 533146

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051.
Symbol: DLINKINDIA

Dear Sir,

Sub: Outcome of the Board Meeting – Unaudited Financial Results for the quarter / half year ended September 30, 2024.

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') we would like to inform you that the Board of Directors at its meeting held today have *inter alia*:

- (i) considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2024. A copy of the Unaudited Financial Results together with the Limited Review Report on the said Unaudited Financial Results has been enclosed. Refer **Annexure 1**.
- (ii) declared and approved an interim dividend of ₹5 (Rupees Five) per equity share face value of ₹2 (Rupees Two) for the financial year 2024-25.

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has fixed Tuesday, November 12, 2024, as the record date for determining the eligibility of Members entitled to the payment of Interim Dividend. The Interim Dividend will be paid on or after November 20, 2024.

The Board Meeting commenced at 12.30 p.m and subsequent to approval of the above matters, the meeting will continue till the scheduled time.

Kindly take this information into record and disseminate.

Thanking You,
Yours faithfully,
For, **D-Link (India) Limited**

Shrinivas Adikesar
Company Secretary

Limited Review Report on unaudited standalone financial results of D-Link (India) Limited for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of D-Link (India) Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of D-Link (India) Limited (hereinafter referred to as “the Company”) for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP*Chartered Accountants*

Firm’s Registration No.:101248W/W-100022

Amar Sunder*Partner*

Mumbai

30 October 2024

Membership No.: 078305

UDIN:24078305BKAVGE2554

Registered Office:



D-Link (India) Limited

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2024

₹ in Lakhs

Sr. No.	Particulars	Quarter ended 30.09.2024	Quarter ended 30.06.2024	Quarter ended 30.09.2023	Six months ended 30.09.2024	Six months ended 30.09.2023	Year ended 31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	33,517.91	34,412.50	30,598.49	67,930.41	60,367.64	1,22,742.64
II	Other income	414.45	510.20	297.12	924.65	565.60	1,294.35
III	Total income (I+II)	33,932.36	34,922.70	30,895.61	68,855.06	60,933.24	1,24,036.99
IV	Expenses						
	Purchases of stock-in-trade	25,412.10	32,517.19	23,975.81	57,929.29	45,603.75	97,499.67
	Changes in inventories of stock-in-trade	2,878.45	(2,867.29)	1,677.88	11.16	5,226.60	5,802.00
	Employee benefits expense	903.39	894.05	797.00	1,797.44	1,606.28	3,526.63
	Finance costs	25.19	20.09	24.60	45.28	49.28	94.64
	Depreciation and amortisation expense	165.29	166.92	151.52	332.21	285.82	592.48
	Other expenses	1,060.28	1,057.42	1,162.40	2,117.70	2,275.66	4,355.31
		30,444.70	31,788.38	27,789.21	62,233.08	55,047.39	1,11,870.73
V	Profit before tax (III-IV)	3,487.66	3,134.32	3,106.40	6,621.98	5,885.85	12,166.26
VI	Tax expense						
	Current tax	875.70	812.70	790.81	1,688.40	1,489.92	3,157.28
	Deferred tax	15.38	(9.63)	2.04	5.75	10.37	(68.54)
	(Excess) / Short provision for tax relating to earlier years	(41.00)	-	-	(41.00)	-	3.63
		850.08	803.07	792.85	1,653.15	1,500.29	3,092.37
VII	Profit for the period / year (V-VI)	2,637.58	2,331.25	2,313.55	4,968.83	4,385.56	9,073.89
VIII	Other comprehensive income / (loss)						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurements of the defined benefit plan	33.98	8.16	10.51	42.14	16.30	(48.11)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(8.56)	(2.05)	(2.63)	(10.61)	(4.10)	12.11
	Total other comprehensive income / (loss) (net of taxes)	25.42	6.11	7.88	31.53	12.20	(36.00)
IX	Total comprehensive income for the period / year (VII+VIII)	2,663.00	2,337.36	2,321.43	5,000.36	4,397.76	9,037.89
X	Paid up equity share capital (Face value of Rs. 2/- per share)	710.10	710.10	710.10	710.10	710.10	710.10
XI	Other equity	-	-	-	-	-	40,838.58
XII	Earnings per equity share (EPS) (Face value of Rs. 2/- per share)						
	(1) Basic (in Rs.)	7.43	6.57	6.52	13.99	12.35	25.56
	(2) Diluted (in Rs.)	7.43	6.57	6.52	13.99	12.35	25.56
	(Note : EPS for the respective quarters are not annualised)						

See accompanying notes to the standalone financial results

For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775

Tushar Sighat
Managing Director & CEO
DIN No. 06984518

Mumbai, 30th October, 2024

Standalone Statement of Assets and Liabilities		
Particulars	₹ in Lakhs	
	As at 30.09.2024	As at 31.03.2024
	Unaudited	Audited
ASSETS		
Non-current Assets		
(a) Property, plant and equipment	1,484.82	1,525.28
(b) Right-of-use assets	516.92	682.79
(c) Intangible assets	-	-
(d) Investments accounted for using the equity method	1,650.00	1,650.00
(e) Financial assets		
(i) Other financial assets	1,604.32	508.12
(f) Deferred tax assets (net)	372.59	388.94
(g) Non-current tax assets (net)	16.92	16.92
(h) Other non-current assets	-	-
Total Non-current Assets	5,645.57	4,772.05
Current Assets		
(a) Inventories	8,175.61	8,186.77
(b) Financial assets		
(i) Investments	11,769.62	15,772.59
(ii) Trade receivables	32,128.64	33,760.43
(iii) Cash and cash equivalents	1,783.42	1,769.68
(iv) Bank balances other than (iii) above	1,761.15	2,527.51
(v) Other financial assets	17.61	11.94
(c) Other current assets	969.55	621.27
Total Current Assets	56,605.60	62,650.19
Total Assets	62,251.17	67,422.24
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	710.10	710.10
(b) Other equity	41,223.31	40,838.58
Total Equity	41,933.41	41,548.68
LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	109.39	221.57
(ii) Other financial liabilities	33.60	28.65
Total Non-current Liabilities	142.99	250.22
Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	452.48	513.09
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	411.44	450.10
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	18,085.80	23,691.41
(iii) Other financial liabilities	208.09	215.64
(b) Other current liabilities	572.10	461.13
(c) Provisions	80.61	178.50
(d) Current tax liabilities (net)	364.25	113.47
Total Current Liabilities	20,174.77	25,623.34
Total Liabilities	20,317.76	25,873.56
Total Equity and Liabilities	62,251.17	67,422.24

For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775

Tushar Sighat
Managing Director & CEO
DIN No. 06984518

Mumbai, 30th October, 2024

Standalone Statement of Cash flows		
Particulars	₹ in Lakhs	
	For Six months ended 30 September, 2024	For Six months ended 30 September, 2023
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before tax	6,621.98	5,885.85
Adjustments for:		
Finance costs	45.28	49.28
Gain on disposal of property, plant and equipment	(0.25)	(0.40)
Mark to Market - current investments measured at FVTPL	(169.62)	(154.99)
Net gain on sale of current investments	(451.79)	(190.64)
Mark to Market - forward contract measured at FVTPL	(1.23)	(0.52)
Interest income	(102.53)	(64.37)
Allowance for expected credit loss and credit impaired on trade receivables and advances	(11.08)	49.60
Depreciation on Right-of-use assets	283.55	237.99
Gain on termination / modifications of leases	(9.90)	(34.20)
Depreciation and amortisation expense	48.65	47.84
Gain on unrealised foreign exchange fluctuations (net)	(16.06)	(19.27)
Cash generated from operations before working capital changes	6,237.00	5,806.17
Adjustments for:		
Decrease / (Increase) in trade and other receivables	1,642.83	(2,441.95)
Decrease in inventories	11.16	5,226.60
Increase in other non-current financial assets	9.55	(15.23)
(Increase) / Decrease in other current financial assets	(4.44)	45.43
Increase in other current assets	(348.28)	(151.52)
Decrease in trade and other payables	(5,628.17)	(2,887.70)
(Decrease) / Increase in current provisions	(55.75)	31.21
Decrease in other current financial liabilities	(7.55)	(11.41)
Increase in other non-current financial liabilities	4.95	3.59
Increase / (Decrease) in other current liabilities	110.97	(7.53)
	(4,264.73)	(208.51)
Cash generated from operations	1,972.27	5,597.66
Income taxes paid	(1,396.64)	(1,313.52)
Net cash (used in) / generated from operating activities (A)	575.63	4,284.14
Cash flows from investing activities		
Payments for purchases of property, plant and equipment	(8.19)	(30.08)
Proceeds on sale of property, plant and equipment	0.25	0.40
Payments for purchase of investments in mutual funds	(17,100.00)	(14,650.00)
Proceeds on sale of Investments in mutual funds	21,724.39	14,859.07
Receipts / (Payments) towards fixed deposits with bank	(338.48)	(223.91)
Increase in earmarked bank balances	(0.91)	(1,720.86)
Interest received	102.53	64.37
Net cash generated from / (used in) investing activities (B)	4,379.59	(1,701.01)
Cash flows from financing activities		
Dividends paid	(4,615.63)	(1,829.60)
Interest paid	(45.28)	(49.28)
Payments for Lease liabilities	(280.57)	(214.18)
Net cash (used in) financing activities (C)	(4,941.48)	(2,093.06)
Net Increase in cash and cash equivalents (D)=(A)+(B)+(C)	13.74	490.07
Cash and cash equivalents at the beginning of the period (E)	1,769.68	553.82
Cash and cash equivalents at the end of the period (D)+(E)	1,783.42	1,043.89

Note : The Standalone statement of cash flows has been prepared under the indirect method set out in Ind AS 7 on Statement of Cash Flows.

For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775

Tushar Sighat
Managing Director & CEO
DIN No. 06984518

Mumbai, 30th October, 2024



D-Link (India) Limited

Notes :

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30th October 2024. The statutory auditors have expressed an unmodified review conclusion. The unaudited standalone financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies and is in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Shareholders in its Annual General Meeting held on 7th August, 2024 had approved a dividend of Rs. 8/- per equity share and a special dividend of Rs. 5/- per equity share (totalling to Rs. 13/- per equity share) for the financial year ended 31st March, 2024 and the same was paid to the respective members during the period.
- 3 The Company operates in a single reportable business segment namely networking products.
- 4 The Board of Directors of the Company declared an interim dividend of Rs. 5/- per equity share having face value of Rs. 2/- each (i.e. 250%) for the financial year 2024-25.
- 5 The results of the Company are available for investors at www.dlink.co.in, www.nseindia.com and www.bseindia.com.

**For and on behalf of the Board of Directors
of D-Link (India) Limited**
CIN : L72900GA2008PLC005775

Tushar Sighat
Managing Director & CEO
DIN No. 06984518

Mumbai, 30th October, 2024

Limited Review Report on unaudited consolidated financial results of D-Link (India) Limited for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of D-Link (India) Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of D-Link (India) Limited (hereinafter referred to as “the Parent”), and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the subsidiary, TeamF1 Networks Private Limited.

Limited Review Report (Continued)

D-Link (India) Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Amar Sunder

Partner

Mumbai

30 October 2024

Membership No.: 078305

UDIN:24078305BKAVGG2815

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2024

₹ in Lakhs

Sr. No.	Particulars	Quarter ended 30.09.2024	Quarter ended 30.06.2024	Quarter ended 30.09.2023	Six months ended 30.09.2024	Six months ended 30.09.2023	Year ended 31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	33,690.72	34,580.37	30,815.93	68,271.09	60,780.72	1,23,570.24
II	Other income	445.35	545.18	323.11	990.53	620.52	1,413.13
III	Total income (I+II)	34,136.07	35,125.55	31,139.04	69,261.62	61,401.24	1,24,983.37
IV	Expenses						
	Purchases of stock-in-trade	25,412.10	32,517.19	23,975.81	57,929.29	45,603.75	97,499.67
	Changes in inventories of stock-in-trade	2,878.45	(2,867.29)	1,677.88	11.16	5,226.60	5,802.00
	Employee benefits expense	1,031.39	1,026.88	941.93	2,058.27	1,909.65	4,087.75
	Finance costs	25.65	20.75	25.84	46.40	51.95	99.23
	Depreciation and amortisation expense	174.51	176.10	161.55	350.61	305.83	632.27
	Other expenses	1,079.05	1,077.95	1,183.38	2,157.00	2,319.41	4,443.61
		30,601.15	31,951.58	27,966.39	62,552.73	55,417.19	1,12,564.53
V	Profit before tax (III-IV)	3,534.92	3,173.97	3,172.65	6,708.89	5,984.05	12,418.84
VI	Tax expense						
	Current tax	888.11	822.68	809.30	1,710.79	1,517.03	3,221.36
	Deferred tax	16.01	(9.71)	0.97	6.30	8.83	(69.14)
	(Excess) / Short provision for tax relating to earlier years	(41.00)	-	-	(41.00)	-	3.63
		863.12	812.97	810.27	1,676.09	1,525.86	3,155.85
VII	Profit for the period / year (V-VI)	2,671.80	2,361.00	2,362.38	5,032.80	4,458.19	9,262.99
VIII	Other comprehensive income / (loss)						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurements of the defined benefit plan	34.72	2.92	12.21	37.64	10.55	(46.21)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(8.75)	(0.73)	(3.05)	(9.48)	(2.65)	11.63
	Total other comprehensive income / (loss) (net of taxes)	25.97	2.19	9.16	28.16	7.90	(34.58)
IX	Total comprehensive income for the period / year (VII+VIII)	2,697.77	2,363.19	2,371.54	5,060.96	4,466.09	9,228.41
X	Profit attributable to:						
	- Owners of the Company	2,671.79	2,361.00	2,362.37	5,032.79	4,458.17	9,262.96
	- Non-controlling interests	0.01	-	0.01	0.01	0.02	0.03
		2,671.80	2,361.00	2,362.38	5,032.80	4,458.19	9,262.99
XI	Other comprehensive (loss) / income attributable to:						
	- Owners of the Company	25.97	2.19	9.16	28.16	7.90	(34.58)
	- Non-controlling interests	-	-	-	-	-	-
		25.97	2.19	9.16	28.16	7.90	(34.58)
XII	Total comprehensive income attributable to:						
	- Owners of the Company	2,697.76	2,363.19	2,371.53	5,060.95	4,466.07	9,228.38
	- Non-controlling interests	0.01	-	0.01	0.01	0.02	0.03
		2,697.77	2,363.19	2,371.54	5,060.96	4,466.09	9,228.41
XIII	Paid up equity share capital (Face value of Rs. 2/- per share)	710.10	710.10	710.10	710.10	710.10	710.10
XIV	Other equity	-	-	-	-	-	42,807.39
XV	Earnings per equity share (EPS) (Face value of Rs. 2/- per share)						
	(1) Basic (in Rs.)	7.53	6.65	6.66	14.17	12.56	26.09
	(2) Diluted (in Rs.)	7.53	6.65	6.66	14.17	12.56	26.09
	(Note : EPS for the respective quarters are not annualised)						

See accompanying notes to the consolidated financial results

For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775

Tushar Sighat
Managing Director & CEO
DIN No. 06984518

Mumbai, 30th October, 2024

Consolidated Statement of Assets and Liabilities		
Particulars	₹ in Lakhs	
	As at 30.09.2024	As at 31.03.2024
	Unaudited	Audited
ASSETS		
Non-current Assets		
(a) Property, plant and equipment	1,495.93	1,535.89
(b) Right-of-use assets	528.12	710.62
(c) Goodwill	1,534.96	1,534.96
(d) Intangible assets	-	-
(e) Financial assets		
(i) Other financial assets	1,622.42	525.49
(f) Deferred tax assets (net)	382.03	397.79
(g) Non current tax assets (net)	29.39	29.39
(h) Other non-current assets	-	-
Total Non-current Assets	5,592.85	4,734.14
Current Assets		
(a) Inventories	8,175.61	8,186.77
(b) Financial assets		
(i) Other investments	11,769.62	15,772.59
(ii) Trade receivables	32,362.68	33,928.71
(iii) Cash and cash equivalents	1,811.25	1,824.22
(iv) Bank balances other than (iii) above	3,658.48	4,420.66
(v) Other financial assets	17.61	11.94
(c) Other current assets	989.35	634.86
Total Current Assets	58,784.60	64,779.75
Total Assets	64,377.45	69,513.89
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	710.10	710.10
(b) Other equity	43,252.71	42,807.39
Equity attributable to owners of the Company	43,962.81	43,517.49
Non-controlling Interests	0.24	0.23
Total Equity	43,963.05	43,517.72
LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	109.39	221.57
(ii) Other financial liabilities	33.60	28.65
Total Non-current Liabilities	142.99	250.22
Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	466.41	545.69
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	411.44	450.10
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	18,094.66	23,708.75
(iii) Other financial liabilities	224.09	244.64
(b) Other current liabilities	589.28	484.76
(c) Provisions	115.68	198.54
(d) Current tax liabilities (net)	369.85	113.47
Total Current Liabilities	20,271.41	25,745.95
Total Liabilities	20,414.40	25,996.17
Total Equity and Liabilities	64,377.45	69,513.89

For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775

Tushar Sighat
Managing Director & CEO
DIN No. 06984518

Mumbai, 30th October, 2024

Consolidated Statement of Cash flows		
Particulars	₹ in Lakhs	
	For Six months ended 30 September, 2024	For Six months ended 30 September, 2023
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before tax	6,708.89	5,984.05
Adjustments for:		
Finance costs	46.40	51.95
(Gain) on disposal of property, plant and equipment	(0.26)	(0.53)
Mark to Market - current investments measured at FVTPL	(169.62)	(154.99)
Net gain on sale of current investments	(451.79)	(190.64)
Mark to Market - forward contract measured at FVTPL	(1.23)	(0.52)
Allowance for expected credit loss and credit impaired on trade receivables and advances	(11.08)	49.60
Interest income on fixed deposits with banks	(167.67)	(117.94)
Interest income on others	(0.73)	(0.72)
Depreciation on Right-of-use assets	283.55	237.99
Depreciation and amortisation expense	67.05	67.85
Gain on termination of Right-of-use assets	(9.90)	(34.20)
Amortisation of fair value charge	-	-
(Gain) / Loss on unrealised foreign exchange fluctuations (net)	(16.08)	(19.23)
	6,277.53	5,872.67
Adjustments for:		
Decrease / (Increase) in trade and other receivables	1,577.09	(2,498.19)
Decrease in inventories	11.16	5,226.60
Decrease / (Increase) in other non-current financial assets	9.55	(15.23)
(Increase) / Decrease in other current financial assets	(4.44)	45.43
Increase in other current assets	(358.99)	(169.86)
Decrease in trade and other payables	(5,636.65)	(2,893.28)
(Decrease) / Increase in current provisions	(40.72)	45.20
Decrease in other current financial liabilities	(20.55)	3.84
Increase in other non-current financial liabilities	4.95	3.59
Increase / (Decrease) in other current liabilities	104.52	(19.11)
	(4,354.08)	(271.01)
Cash generated / (used in) from operations	1,923.45	5,601.66
Income taxes paid	(1,413.44)	(1,338.34)
Net cash generated / (used in) from operating activities (A)	510.01	4,263.32
Cash flows from investing activities		
Payments for purchases of property, plant and equipment	(10.47)	(31.82)
Proceeds on sale of property, plant and equipment	0.26	0.53
Payments for purchase of investments in mutual funds	(17,100.00)	(14,650.00)
Proceeds on sale of Investments in mutual funds	21,724.39	14,859.07
Payments for fixed deposits with bank (net)	(342.66)	(227.02)
Increase in earmarked bank balances	(0.91)	(1,720.86)
Interest received	167.67	101.61
Net cash (used in) / generated from investing activities (B)	4,438.28	(1,668.49)
Cash flows from financing activities		
Dividends paid	(4,615.63)	(1,829.60)
Interest paid	(46.40)	(51.95)
Payments for Lease liabilities	(299.23)	(230.43)
Net cash (used in) financing activities (C)	(4,961.26)	(2,111.98)
Net Increase / (Decrease) in cash and cash equivalents (D)=(A)+(B)+(C)	(12.97)	482.85
Cash and cash equivalents at the beginning of the period (E)	1,824.22	583.31
Cash and cash equivalents at the end of the period (D)+(E)	1,811.25	1,066.16

Note : The Consolidated statement of cash flows has been prepared under the indirect method set out in Ind AS 7 on Statement of Cash Flows.

For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775

Tushar Sighat
Managing Director & CEO
DIN No. 06984518

Mumbai, 30th October, 2024



D-Link (India) Limited

Notes :

- 1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30th October 2024. The statutory auditors have expressed an unmodified review conclusion. The unaudited consolidated financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies and is in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Shareholders of the Parent Company in its Annual General Meeting held on 7th August, 2024 had approved a dividend of Rs. 8/- per equity share and a special dividend of Rs. 5/- per equity share (totalling to Rs. 13/- per equity share) for the financial year ended 31st March, 2024 and the same was paid to the respective members during the period.
- 3 The Parent Company operates in a single reportable business segment namely networking products. The Subsidiary operates in a single reportable business segment namely services relating to networking products. The Group is primarily engaged in the business of providing networking products and related services in relation to security features which is the only reportable business segment.
- 4 The Board of Directors of the Parent Company declared an interim dividend of Rs. 5/- per equity share having face value of Rs. 2/- each (i.e. 250%) for the financial year 2024-25.
- 5 The results of the Company are available for investors at www.in.dlink.com, www.nseindia.com and www.bseindia.com.

**For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775**

**Tushar Sighat
Managing Director & CEO
DIN No. 06984518**

Mumbai, 30th October, 2024